

**SMP Logistik Service GmbH,
Bötzingen**

**Notes to the financial statements
for the fiscal year
from 1 April 2019 to 31 March 2020**

General information

SMP Logistik Service GmbH is a subsidiary of SMP Deutschland GmbH, Bötzingen.

SMP Logistik Service GmbH is registered at the lower court of Freiburg under HRB no. 7359.

The financial statements for the fiscal year of SMP Logistik Service GmbH, Bötzingen, were prepared in accordance with the requirements of the HGB [“Handelsgesetzbuch”: German Commercial Code] and the GmbHG [“GmbH-Gesetz”: German Limited Liability Company Act].

The company is a small corporation as defined by Sec. 267 (1) HGB. The Company has made partial use of the size-related exemptions in accordance with Sec. 274a HGB and the exemptions in accordance with Sec. 288 (1) HGB. A management report was not prepared in accordance with Sec. 264 (1) sentence 4 HGB.

The financial year begins on 1 April 2019 and ends on 31 March 2020.

The total cost method is used for the income statement.

Recognition and measurement policies

We applied the following recognition and measurement policies:

Assets

Receivables	Stated at nominal value. Any identifiable risks are taken into account by means of unscheduled write-downs and individual and general value adjustments..
Cash and cash equivalents	Stated at nominal value.

Other assets Stated at nominal value. in consideration of the lowest value principle.

Liabilities

Equity Stated at nominal value.

Provisions Provisions are stated according to the amount necessary to fulfill the obligations based on reasonable commercial assessment.

Liabilities Are recorded at the settlement value.

Notes to the balance sheet

Receivables and other assets are due within one year.

At the balance sheet date, receivables against the shareholder amounted to EUR 1,005k (prior year: EUR 960k). They result from the current clearing account in the amount of EUR 1.005k (prior year: EUR 960k) for services provided.

The provisions of EUR 356k (previous year: EUR 397k) relate to provisions for costs of the annual financial statements of EUR 20k (previous year: EUR 20k), provisions for outstanding personnel payments of EUR 223k (previous year: EUR 253k) and provisions for outstanding invoices of EUR 112k (previous year: EUR 124k).

The liabilities are due within one year

Other liabilities include tax liabilities of EUR 11k (previous year: EUR 24k).

Employees

The company employed an average of 125 employees during the year.

Management

Andreas Heuser, Bad Soden-Salmünster
Head of Corporate Office Europe/Americas, Gelnhausen

The executive authorities of the company are the shareholders' meeting and the management.

Shareholders

Since 30.07.2004 the shareholder is SMP Deutschland GmbH, Bötzingen

SMP Logistik Service GmbH is included in the consolidated financial statements and group management report of Samvardhana Motherson Automotive Systems Group B.V. (SMRPBV), Netherlands (smallest group of companies). SMP Logistik Service GmbH is included at the highest level in the consolidated financial statements of Motherson Sumi Systems Limited (MSSL), India (largest group of companies).

The consolidated financial statements of SMRPBV, Netherlands, are published in the Federal Gazette.

Supplementary report

There were no events of particular significance that occurred after the end of the financial year.

SMP Logistik Service GmbH (formerly SMP Automotive Solutions Personalleasings GmbH), Bötzingen
Balance Sheet 31.03.2020



ASSETS				31.03.2019	EQUITY AND LIABILITIES			31.03.2019
	EUR	EUR	EUR	EUR k		EUR	EUR	EUR k
A. CURRENT ASSETS					A. EQUITY			
I. Receivables and other assets					I. Subscribed capital	25,000.00		25
1. Receivables from affiliated companies	1,004,501.19			960	II. Retained earnings	541,008.09		530
2. Other assets	86,084.63			45	III. Net profit for the year	6,636.16		11
		1,090,585.82		1,005			572,644.25	566
II. Bank balances		25,000.00		25	B. PROVISIONS			
			1,115,585.82	1,030	Other provisions	355,539.16		397
							355,539.16	397
					C. LIABILITIES			
					I. Trade payables	138,477.98		5
					II. Liabilities to affiliated companies	14,145.00		15
					III. Other liabilities	34,779.43		47
							187,402.41	67
			1,115,585.82	1,030			1,115,585.82	1,030

**SMP Logistik Service GmbH (formerly SMP Automotive
Solutions Personalleasings GmbH), Bötzingen**
Profit and Loss Account
01.04.2019 - 31.03.2020



	EUR	EUR	EUR	31.03.2019 EUR k
1. Sales		5,428,561.80		4,993
2. Other operating income		<u>14,985.49</u>		5
			5,443,547.29	4,998
2. Cost of materials				
a) Cost of purchased services			1,418,745.48	1,287
3. Personnel expenses				
a) Wages and salaries	3,075,866.41			2,762
b) Social security, pension and other benefit costs	<u>654,474.51</u>			659
			3,730,340.92	3,421
4. Other operating expenses		283,078.29		279
			<u>4,013,419.21</u>	3,700
5. Income taxes			<u>4,746.44</u>	0
6. Earnings after taxes			<u>11,382.60</u>	11
7. Net profit for the year			<u><u>6,636.16</u></u>	11